

Gate Labs, Inc. Raises \$5M Series-B, Appoints New CEO

Gate Labs, the San Francisco, CA based manufacturers of the world's first, all-in-one, camera equipped smart lock announced today that it has closed a \$5m Series-B round of equity financing led by Cota Capital based San Francisco. In conjunction with the capital investment, the company has appointed Engle Saez as its new CEO.

SAN FRANCISCO ([PRWEB](#)) February 28, 2018 -- [Gate Labs](#), the San Francisco, CA based manufacturers of the world's first, all-in-one, camera equipped smart lock announced today that it has closed a \$5m Series-B round of equity financing led by Cota Capital based San Francisco. In conjunction with the capital investment, the company has appointed Engle Saez as its new CEO.

Mr. Saez has been chief operating officer at Gate Labs since November 2016. He succeeds Gate founder, Ehsan Saeedi, who will assume the new position of chief product officer.

“We are delighted by the very meaningful milestones the Gate team has achieved under the direction of its founder, Ehsan Saeedi”, said Bobby Yazdani, founder and managing partner of Cota Capital. “We are equally excited to have Engle lead the organization as the CEO and look forward to accelerating the business and scaling the enterprise under his leadership”, added Mr. Yazdani.

Before joining [Gate Labs](#), Mr. Saez was President and Chief Digital officer of Ashford.com, a New York City based retailer of luxury watches and accessories. Prior to that Mr. Saez held executive leadership roles with some of the world's most respected brands, including president of Sperry Top-Sider, SVP of marketing at Starbucks Coffee Company, CMO at Blue Nile and CMO at Eddie Bauer.

“I look forward to continuing my work alongside this exceptionally qualified group of entrepreneurs and engineers” said Saez. “Together, we are expanding Gate's unique trusted access platform to millions of homes and commercial properties across the globe” said Saez.

About Gate Labs, Inc.

Gate Labs, based in San Francisco, California, is the brainchild of founder and chief product officer, Ehsan Saeedi and his co-founders Harvey Ho and Danial Ehyaei. Gate founders traveled frequently for work and lived busy lives. Regular, they missed delivery of important packages or returned home to spoiled groceries left unattended at the front door. They often dealt with the inconvenience of managing access to their home by trusted individuals, such as the dog walker or the cleaning service while they were away.

In 2014, with advanced academic degrees and experience in engineering and business, and recent stints at Google and Qualcomm, Gate founders applied their combined knowledge and expertise to create the World's first, all-in-one camera equipped smart lock. The GATE smart lock is the only device currently available enables users to stream live video and audio of all activity outside the home as well as inside the home. GATE is designed to fit any door that uses a standard deadbolt and can be installed in minutes with just two screws, no additional tools or accessories required. The device connects directly to the home's Wi-Fi network and can send live video to mobile devices over Wi-Fi and 4G networks.

For more information please visit [Introducing Gate!](#)



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